



Broadway Promenade Rental Policy

(Summary)

- **BP has a 30% rental cap. No more than 30% of the total units can be rented at any given time. (56 units) An owner wishing to rent while the rental cap is at 30%, will go on a rental waiting list maintained by the management office.**
- **Minimum rental term is 90 days.**
- **An owner may rent their unit only once in a 12 month period.**
- **Tenant application fee is \$75 and is to be submitted with the application form to the management office for approval. A background check is done for each occupant (not married) prior to approval. The \$75 fee is per adult occupant on the lease.**
- **A copy of the Association approved lease must be submitted to the management office.**
- **There is a \$750 refundable common area security deposit that must be submitted with the lease. The deposit will be held in a non-interest bearing account.**
- **Tenants are not permitted to have pets.**
- **The owner is ultimately responsible for their tenant and their compliance with all rules and regulations.**

Please contact the management office with any questions.