

Broadway Promenade Condominium Association, Inc.
Balance Sheet
As of June 30, 2024

Accrual Basis

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating accounts	20,167.01
1100 · Reserve accounts	281,547.98
1200.1 · Centennial **1248 Sec Deposits	36,350.00
Total Checking/Savings	338,064.99
Accounts Receivable	20,476.00
Other Current Assets	
12000 · Other current assets	431,167.19
1250 · Due to/from operating fund	-30,649.75
1251 · Due to/from reserve fund	30,649.75
Total Other Current Assets	431,167.19
Total Current Assets	789,708.18
Fixed Assets	
13000 · Property and Equipment	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	789,708.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	46,222.67
Other Current Liabilities	
21000 · Other current liabilities	
2501 · Accruals	14,424.46
2510 · Prepaid maintenance fees	41,500.25
2520 · IPFS insurance funding	23,673.16
2523 · IPFS Insurance Funding #2	258,534.50
2527 · Premium finance - IPFS	206,820.46
2530 · Security deposits	36,350.00
2560 · Social committee	377.66
Total 21000 · Other current liabilities	581,680.49
Total Other Current Liabilities	581,680.49
Total Current Liabilities	627,903.16
Long Term Liabilities	
3000 · Reserves - Contract Liabilities	312,197.73
Total Long Term Liabilities	312,197.73
Total Liabilities	940,100.89
Equity	-150,392.71
TOTAL LIABILITIES & EQUITY	789,708.18

No Assurance is provided on these financial statements. Substantially all disclosures, statements of changes in fund balances and cash flows required by accounting principals generally accepted in the United States are not included. Additionally, the required supplementary information on future major repairs and replacements required by the Financial Accounting Standards Board is not included.