

Broadway Promenade Condominium Association, Inc.

Balance Sheet

As of July 31, 2024

Accrual Basis

| | Jul 31, 24 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Operating accounts | 9,186.24 |
| 1100 · Reserve accounts | 290,009.89 |
| 1200.1 · Centennial **1248 Sec Deposits | 37,100.00 |
| Total Checking/Savings | 336,296.13 |
| Accounts Receivable | 18,689.00 |
| Other Current Assets | |
| 12000 · Other current assets | |
| 2010 · Prepaid insurance | 306,230.12 |
| 2515 · Prepaid expenses | 6,651.86 |
| Total 12000 · Other current assets | 312,881.98 |
| 1250 · Due to/from operating fund | -38,431.42 |
| 1251 · Due to/from reserve fund | 38,431.42 |
| Total Other Current Assets | 312,881.98 |
| Total Current Assets | 667,867.11 |
| Fixed Assets | |
| 13000 · Property and Equipment | 0.00 |
| Total Fixed Assets | 0.00 |
| TOTAL ASSETS | 667,867.11 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 24,060.66 |
| Other Current Liabilities | |
| 21000 · Other current liabilities | 355,706.24 |
| Total Other Current Liabilities | 355,706.24 |
| Total Current Liabilities | 379,766.90 |
| Long Term Liabilities | |
| 3000 · Reserves - Contract Liabilities | 328,441.31 |
| Total Long Term Liabilities | 328,441.31 |
| Total Liabilities | 708,208.21 |
| Equity | |
| 4000 · Owners' equity | 6,848.47 |
| Net Income | -47,189.57 |
| Total Equity | -40,341.10 |
| TOTAL LIABILITIES & EQUITY | 667,867.11 |

No Assurance is provided on these financial statements. Substantially all disclosures, statements of changes in fund balances and cash flows required by accounting principals generally accepted in the United States are not included. Additionally, the required supplementary information on future major repairs and replacements required by the Financial Accounting Standards Board is not included.